UNIV. OF FL LIB.
U.S. DEPOSITORY

U. S. TREASURY DEPARTMENT

OFFICE OF THE SECRETARY

MARKET PRICES AND YIELDS OF OUTSTANDING BONDS, NOTES, AND BILLS OF THE UNITED STATES DURING APRIL 1938

CLASS OF SECURITY	RATE, PER-CENT	DATE OF MATURITY	INTEREST PAYABLE	OUTSTANDING APR. 30, 1938 (BASIS, DAILY TREASURY STATEMENTS)
Bonds:				
Panama Canal loan, 1961	3	June 1, 1961	Quarterly, Mar. 1, etc	$49, 800, 000
Treasury bonds:				
1947–52	4¼	Oct. 15, 1947–52	15th of April and October	758, 945, 800
1944–54	4	Dec. 15, 1944–54	15th of June and December	1, 036, 692, 900
1946–56	3¾	Mar. 15, 1946–56	15th of March and September	489, 080, 100
1943–47	3⅜	June 15, 1943–47	15th of June and December	454, 135, 200
1940–43	3⅜	June 15, 1940–43	do	352, 993, 450
1941–43	3⅜	Mar. 15, 1941–43	15th of March and September	544, 870, 050
1946–49	3⅛	June 15, 1946–49	15th of June and December	818, 627, 000
1951–55	3	Sept. 1951–55	15th of March and September	755, 434, 500
1941	3¼	Aug. 1, 1941	1st of February and August	834, 453, 200
1943–45	3¼	Oct. 15, 1943–45	15th of April and October	1, 400, 528, 250
1944–46	3¼	Apr. 15, 1944–46	do	1, 518, 737, 650
1946–48	3	June 15, 1946–48	15th of June and December	1, 035, 874, 400
1949–52	3⅛	Dec. 15, 1949–52	do	491, 375, 100
1955–60	2⅞	Mar. 15, 1955–60	15th of March and September	2, 611, 095, 150
1945–47	2¾	Sept. 15, 1945–47	do	1, 214, 428, 950
1948–51	2¾	Mar. 15, 1948–51	do	1, 223, 496, 350
1951–54	2¾	June 15, 1951–54	15th of June and December	1, 626, 687, 650
1956–59	2¾	Sept. 15, 1956–59	15th of March and September	981, 827, 550
1949–53	2½	Dec. 15, 1949–53	15th of June and December	1, 786, 147, 050
1945	2½	Dec. 15, 1945	do	540, 843, 550
1948	2½	Sept. 15, 1948	15th of March and September	450, 978. 400
Treasury notes:				
Series B–1938	2⅞	June 15, 1938	15th of June and December	618, 056, 800
Series D–1938	2½	Sept. 15, 1938	15th of March and September	596, 416, 100
Series E–1938	1¼	Dec. 15, 1938	15th of June and December	433, 460, 900
Series A–1939	2⅛	June 15, 1939	do	1, 293, 714, 200
Series B–1939	1⅜	Dec. 15, 1939	do	526, 233, 000
Series C–1939	1½	Mar. 15, 1939	15th of March and September	941, 613, 750
Series D–1939	1⅜	Sept. 15, 1939	do	426, 554, 600
Series A–1940	1⅝	Mar. 15, 1940	do	1, 378, 364, 200
Series B–1940	1½	June 15, 1940	15th of June and December	738, 428, 400
Series C–1940	1½	Dec. 15, 1940	do	737, 161, 600
Series A–1941	1½	Mar. 15, 1941	15th of March and September	676, 707, 600
Series B–1941	1⅜	June 15, 1941	15th of June and December	503, 877, 500
Series C–1941	1¼	Dec. 15, 1941	do	204, 425, 400
Series A–1942	1¾	Mar. 15, 1942	15th of March and September	426, 349, 500
Series B–1942	2	Sept. 15, 1942	do	342, 143, 300
Series C–1942	1¾	Dec. 15, 1942	15th of June and December	232, 375, 200
Treasury bills:				
Sixteen series		Various		1, 753, 268, 000

Interest-bearing debt outstanding:	
Total of above items	$32, 806, 202, 300
Other interest-bearing debt	4, 157, 268, 893
Matured debt on which interest has ceased	92, 267, 250
Debt bearing no interest	454, 208, 555
Total gross debt	37, 509, 946. 998

The yields herein presented are computed for Treasury bonds on the basis of closing prices, for the Panama Canal loan and Treasury notes on the average of bid and asked prices; for Treasury bills on the average of the bid and asked discount (as quoted in the market and on a bank-discount basis; i. e., on the basis of a 360-day year). In the case of securities for which there is no offering, yields are based on the bid price only. The yields for each issue are computed on the basis of a 365-day year.

Day (Apr. 1938)	Panama Canal, 3%, June 1, 1961 [1]			Treasury bonds, 3⅜%, June 15, 1940-43			Treasury bonds, 3⅜%, Mar. 15, 1941-43			Treasury bonds, 3¼%, Aug. 1, 1941			Treasury bonds, 3⅜%, June 15, 1943-47			Treasury bonds, 3¼%, Oct. 15, 1943-45		
	Market price		Yield	Closing price	Yield to—		Closing price	Yield to—		Closing pice	Yield to—		Closing price	Yield to—		Closing price	Yield to—	
	Bid	Asked			Call	Maturity		Call	Maturity		Call	Maturity		Call	Maturity		Call	Maturity
			Percent		*Percent*	*Percent*		*Percent*	*Percent*		*Percent*	*Percent*		*Percent*	*Percent*		*Percent*	*Percent*
1	114.00	118.00	2.125	105.28	0.687	2.175	107.01	0.955	1.882	107.08	.....	1.034	108.03	1.742	2.390	107.14	1.831	2.175
2	114.00	118.00	2.125	105.18	.822	2.236	106.27	1.015	1.919	107.04	.....	1.068	107.31	1.765	2.404	107.14	1.831	2.175
3s																		
4	114.00	118.00	2.125	105.21	.774	2.216	106.29	.990	1.905	107.04	.....	1.065	108.03	1.739	2.389	107.20	1.795	2.148
5	114.00	118.00	2.125	105.26	.702	2.185	107.01	.947	1.879	107.10	.....	1.008	108.04	1.733	2.385	107.22	1.783	2.139
6	114.00	118.00	2.125	105.22	.754	2.209	106.31	.965	1.891	107.08	.....	1.025	108.06	1.720	2.378	107.23	1.777	2.134
7	116.24	118.16	2.043	105.26	.695	2.183	107.00	.953	1.884	107.10	.....	1.005	108.05	1.725	2.381	107.26	1.759	2.121
8	116.24	118.16	2.043	105.21	.762	2.214	106.29	.982	1.902	107.09	.....	1.012	108.02	1.712	2.362	107.22	1.781	2.138
9	116.24	118.16	2.043	105.24	.717	2.195	107.00	.949	1.882	107.09	.....	1.012	107.30	1.706	2.406	107.19	1.798	2.150
10s																		
11	116.24	118.16	2.043	105.23	.724	2.200	106.31	.955	1.887	107.06	.....	1.035	108.00	1.752	2.388	107.18	1.802	2.154
12	116.24	118.16	2.043	105.21	.749	2.212	106.28	.984	1.906	107.08	.....	1.015	108.00	1.751	2.388	107.21	1.784	2.141
13	116.24	118.16	2.043	105.22	.732	2.205	106.30	.961	1.892	107.12	.....	.976	108.00	1.750	2.398	107.20	1.790	2.145
14	116.24	118.16	2.043	105.24	.701	2.192	107.01	.927	1.872	107.20	.....	.900	108.08	1.701	2.368	107.26	1.755	2.118
15c																		
16	116.24	118.16	2.042	106.00	.582	2.141	107.16	.766	1.774	107.30	.....	.804	108.28	1.578	2.295	108.22	1.593	1.996
17s																		
18	116.24	118.16	2.042	105.07	.477	2.096	107.20	.720	1.746	108.00	.....	.782	109.02	1.541	2.273	108.26	1.569	1.979
19	117.00	119.00	2.024	106.07	.473	2.096	107.24	.676	1.720	108.01	.....	.771	109.06	1.516	2.259	108.27	1.563	1.974
20	117.00	119.00	2.024	106.10	.427	2.076	107.23	.684	1.726	108.01	.....	.769	109.09	1.497	2.247	108.29	1.551	1.965
21	117.00	119.00	2.024	106.14	.367	2.051	107.26	.651	1.706	108.03	.....	.749	109.20	1.430	2.207	109.06	1.499	1.926
22	117.00	119.00	2.023	106.18	.307	2.026	108.00	.586	1.667	108.11	.....	.673	109.28	1.381	2.178	109.13	1.458	1.896
23	117.00	119.00	2.023	106.14	.360	2.050	107.25	.656	1.711	108.05	.....	.726	109.27	1.386	2.181	109.11	1.469	1.904
24s																		
25	117.00	119.00	2.023	106.12	.381	2.061	107.24	.662	1.715	108.04	.....	.731	109.25	1.396	2.188	109.10	1.473	1.907
26	117.00	119.00	2.002	106.11	.391	2.067	107.26	.638	1.702	108.02	.....	.748	109.23	1.407	2.195	109.08	1.483	1.915
27	117.00	119.00	2.022	106.13	.359	2.054	107.22	.678	1.726	108.02	.....	.746	109.30	1.364	2.169	109.12	1.460	1.898
28	117.00	119.00	2.022	106.15	.327	2.040	107.23	.665	1.719	108.01	.....	.753	109.28	1.375	2.176	109.10	1.470	1.906
29	117.00	119.00	2.022	106.12	.366	2.058	107.21	.684	1.731	108.01	.....	.751	109.29	1.368	2.172	109.11	1.464	1.901
30	117.00	119.00	2.022	106.12	.363	2.058	107.20	.692	1.737	107.30	.....	.777	109.28	1.373	2.176	109.11	1.463	1.901
Average	116.10	118.20	2.050	106.01	.560	2.132	107.11	.814	1.803	107.22	.....	.877	108.28	1.580	2.296	108.14	1.640	2.032

[1] Closing price not regularly available.

NOTE.—Throughout this form, price decimals for bonds and notes represent thirty-seconds; *s*, Sunday; *c*, closed.

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Market prices and yields of outstanding bonds, notes, and bills of the United States during April 1938—Continued

Day (Apr. 1938)	Treasury bonds, 3¼%, Apr. 15, 1944–46			Treasury bonds, 4% Dec. 15, 1944–54			Treasury bonds, 2¾%, Sept. 15, 1945–47			Treasury bonds, 2½%, Dec. 15, 1945			Treasury bonds, 3¾%, Mar. 15, 1946–56			Treasury bonds, 3%, June 15, 1946–48		
	Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—	
		Call	Maturity		Call	Maturity		Call	Maturity		Call	Maturity		Call	Maturity		Call	Maturity
		Percent	*Percent*		*Percent*	*Percent*		*Percent*	*Percent*		*Percent*	*Percent*		*Percent*	*Percent*		*Percent*	*Percent*
1	107.10	1.960	2.250	111.28	2.092	3.085	103.26	2.193	2.299	103.04	.....	2.059	110.17	2.294	2.988	105.04	2.310	2.430
2	107.09	1.965	2.254	111.29	2.087	3.082	103.27	2.188	2.295	103.04	.....	2.059	110.14	2.306	2.994	105.02	2.318	2.436
3s																		
4	107.11	1.953	2.245	112.00	2.071	3.075	103.30	2.174	2.284	103.07	.....	2.046	110.10	2.321	3.002	105.05	2.306	2.426
5	107.16	1.926	2.225	112.03	2.057	3.069	104.06	2.138	2.255	103.13	.....	2.020	110.17	2.292	2.987	105.15	2.265	2.392
6	107.14	1.936	2.233	112.01	2.065	3.073	104.01	2.160	2.273	103.12	.....	2.024	110.14	2.304	2.994	105.14	2.269	2.395
7	107.14	1.936	2.232	112.04	2.051	3.066	104.00	2.165	2.277	103.11	.....	2.028	110.19	2.283	2.983	105.12	2.276	2.402
8	107.11	1.951	2.244	112.00	2.069	3.075	103.30	2.173	2.284	103.06	.....	2.050	110.13	2.307	2.996	105.08	2.293	2.415
9	107.10	1.956	2.248	111.28	2.087	3.084	103.29	2.178	2.287	103.06	.....	2.049	110.15	2.298	2.991	105.07	2.296	2.418
10s																		
11	107.08	1.965	2.256	111.26	2.095	3.088	103.28	2.182	2.290	103.06	.....	2.049	110.16	2.293	2.989	105.08	2.292	2.415
12	107.11	1.949	2.243	112.00	2.066	3.074	103.29	2.177	2.287	103.08	.....	2.040	110.18	2.285	2.985	105.08	2.292	2.415
13	107.13	1.938	2.235	112.07	2.032	3.059	104.01	2.159	2.272	103.14	.....	2.014	110.23	2.264	2.974	105.13	2.271	2.398
14	107.19	1.905	2.210	112.15	1.994	3.041	104.22	2.065	2.196	103.24	.....	1.970	110.20	2.276	2.980	105.14	2.267	2.394
15c																		
16	108.21	1.723	2.069	113.14	1.846	2.971	105.02	2.011	2.153	104.16	.....	1.867	111.20	2.144	2.912	106.16	2.128	2.279
17s																		
18	108.20	1.729	2.072	113.16	1.837	2.967	105.05	1.997	2.142	104.14	.....	1.875	111.26	2.119	2.899	106.14	2.136	2.236
19	108.25	1.702	2.052	113.16	1.836	2.967	105.05	1.997	2.142	104.18	.....	1.858	111.28	2.111	2.895	106.18	2.119	2.273
20	108.23	1.712	2.060	113.15	1.840	2.969	105.10	1.975	2.124	104.20	.....	1.849	111.30	2.102	2.891	106.18	2.119	2.272
21	109.04	1.643	2.006	113.29	1.774	2.938	105.24	1.912	2.073	105.03	.....	1.784	112.11	2.049	2.864	107.00	2.062	2.226
22	109.09	1.616	1.985	114.04	1.740	2.922	105.27	1.898	2.062	105.10	.....	1.754	112.08	2.061	2.870	107.10	2.021	2.192
23	109.06	1.631	1.997	114.00	1.758	2.931	105.23	1.916	2.076	105.04	.....	1.780	112.12	2.044	2.861	107.03	2.049	2.215
24s																		
25	109.06	1.629	1.996	114.00	1.756	2.931	105.22	1.921	2.080	105.02	.....	1.778	112.08	2.059	2.870	106.30	2.069	2.231
26	109.05	1.634	2.000	114.01	1.751	2.928	105.24	1.912	2.072	105.04	.....	1.779	112.08	2.059	2.870	106.28	2.077	2.238
27	109.10	1.607	1.979	114.02	1.745	2.926	105.23	1.916	2.076	105.11	.....	1.748	112.14	2.034	2.857	107.04	2.044	2.211
28	109.07	1.622	1.991	114.00	1.754	2.930	105.24	1.911	2.072	105.08	.....	1.761	112.11	2.045	2.863	106.31	2.064	2.228
29	109.09	1.611	1.982	114.05	1.730	2.919	105.28	1.893	2.057	105.10	.....	1.752	112.09	2.053	2.867	107.06	2.035	2.204
30	109.10	1.605	1.978	114.04	1.734	2.921	105.31	1.880	2.046	105.13	.....	1.739	112.12	2.040	2.861	107.06	2.035	2.204
Average	108.08	1.792	2.122	113.00	1.915	3.004	104.27	2.044	2.179	104.06	.....	1.910	111.12	2.178	2.930	106.04	2.177	2.320

Day (Apr. 1938)	Treasury bonds, 3⅛%, June 15, 1946–49			Treasury bonds, 4¼%, Oct. 15, 1947–52			Treasury bonds, 2¾%, Mar. 15, 1948–51			Treasury bonds, 2½%, Mar. 15, 1948			Treasury bonds, 3¼%, Dec. 15, 1949–52			Treasury bonds, 2½%, Dec. 15, 1949–53		
	Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—	
		Call	Maturity		Call	Maturity		Call	Maturity		Call	Maturity		Call	Maturity		Call	Maturity
		Percent	*Percent*		*Percent*	*Percent*		*Percent*	*Percent*		*Percent*	*Percent*		*Percent*	*Percent*		*Percent*	*Percent*
1	105.30	2.325	2.513	116.14	2.319	2.860	101.29	2.532	2.576	101.02	.....	2.385	105.19	2.568	2.663	99.20	2.537	2.529
2	105.27	2.337	2.522	116.14	2.318	2.860	101.30	2.528	2.573	100.30	.....	2.398	105.20	2.565	2.660	99.23	2.528	2.522
3s																		
4	106.00	2.317	2.507	116.14	2.318	2.860	101.30	2.528	2.573	101.01	.....	2.388	105.21	2.562	2.657	99.24	2.525	2.519
5	106.01	2.312	2.503	116.14	2.317	2.859	102.06	2.500	2.551	101.10	.....	2.357	105.28	2.541	2.640	99.30	2.506	2.505
6	105.31	2.320	2.509	116.16	2.310	2.854	102.04	2.507	2.556	101.08	.....	2.364	105.27	2.544	2.642	99.28	2.512	2.509
7	106.03	2.304	2.497	116.11	2.327	2.866	102.04	2.507	2.556	101.07	.....	2.367	105.27	2.544	2.642	99.30	2.506	2.505
8	106.02	2.308	2.500	116.06	2.343	2.878	101.27	2.539	2.581	101.01	.....	2.388	105.23	2.555	2.651	99.24	2.525	2.519
9	105.29	2.328	2.515	116.08	2.336	2.873	101.31	2.525	2.570	101.05	.....	2.374	105.22	2.558	2.654	99.26	2.518	2.514
10s																		
11	105.29	2.327	2.515	116.05	2.345	2.880	101.30	2.528	2.573	101.03	.....	2.381	105.21	2.561	2.656	99.25	2.521	2.517
12	106.00	2.315	2.506	116.14	2.314	2.858	101.31	2.524	2.570	101.04	.....	2.377	105.23	2.554	2.651	99.27	2.515	2.512
13	106.03	2.302	2.496	116.14	2.314	2.858	102.01	2.517	2.564	101.10	.....	2.357	105.29	2.536	2.636	99.27	2.515	2.512
14	106.06	2.290	2.487	116.17	2.303	2.851	102.02	2.514	2.561	101.18	.....	2.330	106.08	2.503	2.609	100.07	2.478	2.483
15c																		
16	107.08	2.151	2.381	117.08	2.224	2.795	102.30	2.414	2.482	102.10	.....	2.249	107.04	2.418	2.538	100.20	2.438	2.452
17s																		
18	107.08	2.151	2.381	117.19	2.187	2.768	103.04	2.397	2.466	102.14	.....	2.236	106.26	2.449	2.564	100.24	2.426	2.442
19	107.08	2.151	2.381	117.19	2.187	2.768	103.05	2.394	2.463	102.14	.....	2.236	106.30	2.437	2.554	100.23	2.429	2.444
20	107.09	2.147	2.378	117.20	2.183	2.765	103.06	2.390	2.460	102.17	.....	2.226	107.00	2.431	2.549	100.22	2.432	2.447
21	107.26	2.078	2.325	117.24	2.169	2.756	103.23	2.331	2.413	103.00	.....	2.176	107.09	2.404	2.526	101.02	2.395	2.418
22	107.30	2.061	2.313	118.11	2.105	2.710	103.31	2.303	2.390	103.08	.....	2.149	107.25	2.356	2.487	101.06	2.382	2.408
23	107.26	2.077	2.325	118.02	2.135	2.731	103.28	2.313	2.399	103.06	.....	2.156	107.18	2.376	2.504	101.05	2.385	2.411
24s																		
25	107.24	2.084	2.331	118.04	2.127	2.726	103.24	2.325	2.410	103.02	.....	2.169	107.16	2.382	2.509	101.02	2.395	2.418
26	107.22	2.093	2.337	118.02	2.133	2.731	103.23	2.327	2.412	103.02	.....	2.169	107.10	2.400	2.524	101.04	2.388	2.413
27	107.29	2.064	2.315	118.02	2.133	2.730	103.25	2.319	2.407	103.04	.....	2.162	107.16	2.382	2.509	101.08	2.376	2.403
28	107.28	2.067	2.318	118.03	2.129	2.728	103.27	2.312	2.401	103.10	.....	2.142	107.15	2.385	2.511	101.09	2.373	2.401
29	107.27	2.071	2.321	118.04	2.125	2.725	104.00	2.295	2.387	103.11	.....	2.138	107.17	2.379	2.507	101.11	2.367	2.396
30	107.28	2.067	2.318	118.02	2.132	2.730	104.05	2.277	2.373	103.15	.....	2.125	107.24	2.358	2.489	101.14	2.357	2.389
Average	106.28	2.202	2.420	117.06	2.233	2.801	102.27	2.426	2.491	102.03	.....	2.272	106.19	2.470	2.581	100.15	2.453	2.464

Day (Apr. 1938)	Treasury bonds, 2¾%, June 15, 1951–54			Treasury bonds, 3%, Sept. 15, 1951–55			Treasury bonds, 2⅞%, Mar. 15, 1955–60			Treasury bonds, 2¾%, Sept. 15, 1956–59			Treasury notes, B, 2⅞%, June 15, 1938			Treasury notes, D, 2½%, Sept. 15, 1938		
	Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—		Market price		Yield	Market price		Yield
		Call	Maturity		Call	Maturity		Call	Maturity		Call	Maturity	Bid	Asked		Bid	Asked	
		Percent	*Percent*		*Percent*	*Percent*		*Percent*	*Percent*		*Percent*	*Percent*			*Percent*			*Percent*
1	100.26	2.676	2.688	103.29	2.653	2.717	101.26	2.741	2.764	100.16	2.715	2.719	101.12	101.14	Neg.	101.21	101.23	Neg.
2	100.29	2.668	2.680	103.27	2.658	2.722	101.30	2.731	2.757	100.17	2.713	2.717	101.12	101.14	Neg.	101.21	101.23	Neg.
3s																		
4	101.02	2.654	2.669	104.01	2.642	2.708	101.29	2.734	2.759	100.21	2.704	2.709	101.12	101.14	Neg.	101.21	101.23	Neg.
5	101.06	2.643	2.659	104.04	2.634	2.702	102.05	2.715	2.744	100.28	2.689	2.696	101.14	101.16	Neg.	101.23	101.25	Neg.
6	101.07	2.640	2.657	104.04	2.634	2.702	102.03	2.720	2.747	100.25	2.696	2.702	101.14	101.16	Neg.	101.23	101.25	Neg.
7	101.06	2.643	2.659	104.03	2.636	2.704	102.01	2.724	2.751	100.25	2.696	2.702	101.15	101.17	Neg.	101.25	101.27	Neg.
8	101.00	2.659	2.673	103.30	2.650	2.715	101.27	2.738	2.762	100.21	2.704	2.709	101.12	101.14	Neg.	101.22	101.24	Neg.
9	101.00	2.659	2.673	103.25	2.663	2.726	101.27	2.738	2.762	100.23	2.700	2.705	101.12	101.14	Neg.	101.23	101.25	Neg.
10s																		
11	100.30	2.665	2.678	103.30	2.650	2.715	101.27	2.738	2.762	100.22	2.702	2.707	101.12	101.14	Neg.	101.22	101.24	Neg.
12	101.04	2.648	2.664	103.31	2.647	2.713	101.29	2.734	2.759	100.23	2.700	2.705	101.13	101.15	Neg.	101.23	101.25	Neg.
13	101.05	2.645	2.661	104.05	2.630	2.699	102.01	2.724	2.751	100.27	2.692	2.698	101.14	101.16	Neg.	101.24	101.26	Neg.
14	101.13	2.623	2.642	104.16	2.600	2.675	102.12	2.699	2.730	101.10	2.659	2.669	101.15	101.17	Neg.	101.25	101.27	Neg.
15c																		
16	101.28	2.581	2.607	104.29	2.565	2.647	103.02	2.648	2.689	101.30	2.617	2.631	101.19	101.22	Neg.	101.28	101.31	Neg.
17s																		
18	102.04	2.559	2.588	105.02	2.552	2.635	103.04	2.645	2.685	101.28	2.621	2.635	101.17	101.19	Neg.	101.27	101.29	Neg.
19	102.03	2.561	2.590	105.01	2.554	2.638	103.01	2.651	2.691	101.28	2.621	2.635	101.15	101.17	Neg.	101.26	101.28	Neg.
20	102.03	2.561	2.590	105.01	2.554	2.638	103.03	2.647	2.687	101.30	2.617	2.631	101.12	101.14	Neg.	101.24	101.26	Neg.
21	102.16	2.525	2.560	105.14	2.519	2.609	103.12	2.626	2.670	102.11	2.589	2.606	101.10	101.12	Neg.	101.24	101.26	Neg.
22	102.24	2.503	2.541	105.24	2.492	2.587	103.19	2.610	2.658	102.14	2.582	2.601	101.11	101.13	Neg.	101.24	101.26	Neg.
23	102.21	2.511	2.548	105.17	2.511	2.602	103.18	2.613	2.659	102.11	2.589	2.606	101.11	101.13	Neg.	101.22	101.24	Neg.
24s																		
25	102.17	2.522	2.558	105.19	2.505	2.598	103.13	2.624	2.669	102.11	2.589	2.606	101.10	101.12	Neg.	101.22	101.24	Neg.
26	102.18	2.519	2.555	105.12	2.524	2.613	103.12	2.626	2.670	102.09	2.593	2.610	101.10	101.12	Neg.	101.20	101.22	Neg.
27	102.21	2.511	2.548	105.17	2.511	2.602	103.15	2.619	2.665	102.12	2.587	2.604	101.09	101.11	Neg.	101.19	101.21	Neg.
28	102.20	2.514	2.550	105.20	2.502	2.596	103.17	2.615	2.661	102.14	2.582	2.600	101.09	101.11	Neg.	101.18	101.20	Neg.
29	102.28	2.492	2.532	105.20	2.502	2.595	103.20	2.608	2.656	102.15	2.580	2.599	101.09	101.11	Neg.	101.18	101.20	Neg.
30	103.00	2.480	2.522	105.26	2.486	2.582	103.27	2.592	2.643	102.25	2.559	2.579	101.10	101.12	Neg.	101.18	101.20	Neg.
Average	101.26	2.586	2.612	104.24	2.579	2.658	102.23	2.674	2.710	101.17	2.644	2.655	101.12	101.14	Neg.	101.23	101.25	Neg.

NOTE.—Throughout this form price decimals for bonds and notes represent thirty-seconds; *s*, Sunday; *c*, closed; Neg., Negative yield.

Market prices and yields of outstanding bonds, notes, and bills of the United States during April 1938—Continued

Day (Apr. 1938)	Treasury notes, E, 1¼%, Dec. 15, 1938			Treasury notes, C, 1½%, Mar. 15, 1939			Treasury notes, A, 2⅛%, June 15, 1939			Treasury notes, D, 1⅜%, Sept. 15, 1939			Treasury notes, B, 1⅜%, Dec. 15, 1939			Treasury notes, A, 1⅝%, Mar. 15, 1940		
	Market price		Yield	Market price		Yield	Market price		Yield	Market price		Yield	Market price		Yield	Market price		Yield
	Bid	Asked		Bid	Asked		Bid	Asked		Bid	Asked		Bid	Asked		Bid	Asked	
			Percent			Percent			Percent			Percent			Percent			Percent
1	101.00	101.02	Neg.	101.09	101.11	0.123	102.09	102.11	0.201	101.15	101.17	0.340	101.15	101.17	0.491	101.25	101.27	0.689
2	100.31	101.01	Neg.	101.09	101.11	.119	102.09	102.11	.200	101.15	101.17	.338	101.15	101.17	.490	101.25	101.27	.688
3s																		
4	101.00	101.02	Neg.	101.09	101.11	.111	102.10	102.12	.165	101.16	101.18	3.313	101.16	101.18	.468	101.26	101.28	.669
5	101.01	101.03	Neg.	101.11	101.13	.041	102.13	102.15	.084	101.18	101.20	.268	101.18	101.20	.430	101.30	102.00	.604
6	101.01	101.03	Neg.	101.11	101.13	.037	102.13	102.15	.079	101.18	101.20	.266	101.18	101.20	.429	101.30	102.00	.603
7	101.02	101.04	Neg.	101.12	101.14	Neg.	102.13	101.15	.074	101.18	101.20	.264	101.19	101.21	.409	101.30	102.00	.601
8	101.00	101.02	Neg.	101.10	101.12	.062	102.11	102.13	.122	101.16	101.18	.305	101.17	101.19	.444	101.27	101.29	.648
9	101.00	101.02	Neg.	101.10	101.12	.057	102.11	102.13	.117	101.16	101.18	.303	101.17	101.19	.413	101.28	101.30	.631
10s																		
11	101.00	101.02	Neg.	101.10	101.12	.049	102.11	102.13	.108	101.16	101.18	.299	101.17	101.19	.440	101.27	101.29	.644
12	101.00	101.02	Neg.	101.10	101.12	.045	102.12	102.14	.077	101.18	101.20	.253	101.18	101.20	.420	101.28	101.30	.626
13	101.01	101.03	Neg.	101.11	101.13	.007	102.13	102.15	.046	101.19	101.21	.229	101.20	101.22	.381	101.31	102.01	.577
14	101.04	101.06	Neg.	101.14	101.16	Neg.	102.15	102.17	Neg.	101.26	101.28	.074	101.26	101.28	.268	102.08	102.10	.430
15c																		
16	101.06	101.08	Neg.	101.16	101.18	Neg.	102.17	102.19	Neg.	101.28	101.30	.025	101.29	101.31	.209	102.14	102.16	.329
17s																		
18	101 04	101.06	Neg.	101.13	101.16	Neg.	102.15	102.17	Neg.	101.27	101.29	.042	101.29	101.31	.205	102.12	102.14	.358
19	101.04	101.06	Neg.	101.13	101.15	Neg.	102.15	102.17	Neg.	101.27	101.29	.039	101.29	101.31	.203	102.13	102.15	.340
20	101.03	101.05	Neg.	101.13	101.15	Neg.	102.14	102.16	Neg.	101.27	101.29	.037	101.29	101.31	.201	102.13	102.15	.338
21	101.06	101.08	Neg.	101.15	101.17	Neg.	102.15	102.17	Neg.	101.27	101.29	.034	102.31	102.01	.162	102.16	102.18	.288
22	101.07	101.09	Neg.	101.16	101.18	Neg.	102.17	102.19	Neg.	101.27	101.29	.032	101.30	102.00	.178	102.16	102.18	.286
23	101.07	101.09	Neg.	101.16	101.18	Neg.	102.16	102.18	Neg.	101.27	100.29	.029	101.30	102.00	.176	102.15	102 17	.300
24																		
25	101.06	101.08	Neg.	101.15	101.17	Neg.	102.16	102.18	Neg.	101.26	101.28	.045	101.30	102.00	.172	102.15	102.17	.297
26	101.06	101.08	Neg.	101.15	101.17	Neg.	102.15	102.17	Neg.	101.26	101.28	.044	101.30	102.00	.170	102.14	102.16	.311
27	101.06	101.08	Neg.	101.14	101.16	Neg.	102.14	102.16	Neg.	101.25	101.27	.063	101.30	102.00	.168	102.14	102.16	.309
28	101.06	101.08	Neg.	101.14	101.16	Neg.	102.13	102.15	Neg.	101.25	101.27	.061	101.30	102.00	.166	102.13	102.15	.324
29	101.06	101.08	Neg.	101.14	101.16	Neg.	102.13	102.15	Neg.	101.25	101.27	.058	101.30	102.00	.164	102.13	102.15	.322
30	101.06	101.08	Neg.	101.14	101.16	Neg.	102.13	102.15	Neg.	101.25	101.27	.056	101.30	102.00	.162	102.13	102.15	.320
Average	101.03	101.05	Neg.	101.13	101.15	Neg.	102.13	102.15	Neg.	101.22	101.24	.153	101.24	101.26	.298	102.06	102.08	.461

Day (Apr. 1938)	Treasury notes, B, 1½%, June 15, 1940			Treasury notes, C, 1½%, Dec. 15, 1940			Treasury notes, A, 1½%, Mar. 15, 1941			Treasury notes, B, 1⅜%, June 15, 1941			Treasury notes, C, 1¼%, Dec. 15, 1941			Treasury notes, A, 1¾%, Mar. 15, 1942		
	Market price		Yield	Market price		Yield	Market price		Yield	Market price		Yield	Market price		Yield	Market price		Yield
	Bid	Asked		Bid	Asked		Bid	Asked		Bid	Asked		Bid	Asked		Bid	Asked	
			Percent			Percent			Percent			Percent			Percent			Percent
1	101.16	101.18	0.798	101.16	101.18	0.926	101.16	101.18	0.973	101.06	101.08	0.988	100.28	100.30	1.000	102.10	102.12	1.142
2	101.18	101.20	.769	101.18	101.20	.902	101.18	101.20	.951	101.07	101.09	.978	100.28	100.30	1.000	102.10	102.12	1.142
3s																		
4	101.19	101.21	.753	101.19	101 21	.889	101.19	101.21	.939	101.08	101.10	.967	100.29	100.31	.991	102.11	102.13	1.133
5	101.22	101.24	.709	101.22	101.24	.853	101.22	101.24	.907	101.12	101.14	.927	101.00	101.02	.965	102.16	102.18	1.092
6	101.22	101.24	.708	101.22	101.24	.853	101.22	101.24	.906	101.14	101.16	.907	101.01	101.03	.956	102.16	102.18	1.092
7	101.22	101.24	.707	101.22	101.24	.852	101.22	101.24	.906	101.14	101.16	.907	101.01	101.03	.956	102.16	102.18	1.092
8	101.19	101.21	.749	101.19	101.21	.887	101.19	101.21	.937	101.10	101.12	.946	100.30	101.00	.982	102.12	102.14	1.123
9	101.19	101.21	.748	101.19	101.21	.886	101.19	101.21	.937	101.10	101.12	.946	100.30	101.00	.982	102.12	102.14	1.123
10s																		
11	101.19	101.21	.747	101.19	101.21	.885	101.19	101.21	.936	101.10	101.12	.945	100.31	101.01	.973	102.12	102.14	1.122
12	101.20	101.22	.731	101.20	101.22	.872	101.20	101.22	.925	101.10	101.12	.944	101.00	101.02	.964	102.13	102.15	1.113
13	101.23	101.25	.687	101.23	101.25	.836	101.23	101.25	.892	101.12	101.14	.924	101.02	101.04	.946	102.15	102.17	1.097
14	101.31	102.01	.571	101.31	102.01	.742	101.31	102.01	.805	101.20	101.22	.844	101.10	101.12	.877	102.26	102.28	1.008
15c																		
16	102.08	102.10	.440	102.08	102.10	.635	102.09	102.11	.696	102.00	102.03	.719	101.24	101.26	.756	103.08	103.10	.894
17s																		
18	102.09	102.11	.423	102.09	102.11	.622	102.10	102.12	.684	102.00	102.02	.724	101.26	101.28	.738	103.13	103.15	.854
19	102.10	102.12	.407	102.10	102.12	.609	102.11	102.13	.673	102.01	102.03	.713	101.27	101.29	.730	103.16	103.18	.829
20	102.09	102.11	.420	102.10	102.12	.608	102.11	102.13	.672	102.00	102.02	.722	101.27	101.29	.729	103.14	103.16	.845
21	102.12	102.14	.376	102.13	102.15	.572	102.14	102.16	.639	102.02	102.04	.702	101.29	101.31	.712	103.14	103.16	.844
22	102.12	102.14	.374	102.14	102.16	.559	102.15	102.17	.628	102.03	102.05	.692	101.29	101.31	.711	103.15	103.17	.835
23	102.11	102.13	.387	102.13	102.15	.570	102.14	102.16	.638	102.02	102.04	.701	101.28	101.30	.719	103.13	103.15	.851
24s																		
25	102.10	102.12	.399	102.12	102.14	.580	102.13	102.15	.647	102.01	102.03	.710	101.27	101.29	.727	103.13	103.15	.849
26	102.10	102.12	.398	102.12	102.14	.579	102.13	102.15	.646	102.02	102.04	.699	101.27	101.29	.727	103.12	103.14	.857
27	102.10	102.12	.396	102.12	102.14	.578	102.13	102.15	.645	102.02	102.04	.699	101.26	101.28	.735	103.12	103.14	.856
28	102.09	102.11	.409	102.11	102.13	.589	102.12	102.14	.655	102.01	102.03	.708	101.25	101.27	.743	103.11	103.13	.864
29	102.09	102.11	.408	102.11	102.13	.588	102.12	102.14	.655	102.01	102.03	.707	101.25	101.27	.743	103.11	103.13	.863
30	102.10	102.12	.392	102.12	102.14	.575	102.12	102.14	.654	102.02	102.04	.697	101.25	101.27	.743	103.11	102.13	.863
Average	102.00	102.02	.556	102.01	102.03	.722	102.01	102.03	.782	101.23	101.25	.817	101.14	101.16	.844	102.30	103.00	.975

Day (Apr. 1938)	Treasury notes, B, 2%, Sept. 15, 1942			Treasury notes, C, 1¾%, Dec. 15, 1942			Treasury bills, due May 4 and 11, 1938			Treasury bills, due May 18 and 25, 1938			Treasury bills, due June 1 and 8, 1938			Treasury bills, due June 15, 16, and 17, 1938		
	Market price		Yield	Market price		Yield	Discount		Yield	Discount		Yield	Discount		Yield	Discount		Yield
	Bid	Asked		Bid	Asked		Bid	Asked		Bid	Asked		Bid	Asked		Bid	Asked	
			Percent			Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent
1	103.12	103.14	1.212	102.17	102.20	1.185	0.15	0.17	0.111	0.15	0.17	0.111	0.15	0.17	0.111	0.15	0.10	0.126
2	103.12	103.14	1.211	102.18	102.20	1.181	.15	.17	.111	.15	.17	.111	.15	.17	.111	.15	.10	.126
3s																		
4	103.13	103.15	1.203	102.19	102.21	1.174	.15	.17	.111	.15	.17	.111	.15	.17	.111	.15	.10	.126
5	103.17	103.19	1.175	102.23	102.25	1.147	.13	.08	.106	.13	.08	.106	.13	.08	.106	.14	.09	.116
6	103.17	102.19	1.174	102.21	102.23	1.160	.10	.05	.076	.10	.05	.076	.10	.05	.076	.11	.06	.086
7	103.19	103.21	1.160	102.22	102.24	1.153	.10	.05	.107	.10	.05	.076	.10	.05	.076	.12	.07	.096
8	103.15	103.17	1.187	102.17	102.19	1.186	.11	.07	.091	.12	.07	.096	.12	.07	.096	.12	.07	.096
9	103.16	103.18	1.180	102.18	102.20	1.179	.11	.07	.091	.12	.07	.096	.12	.07	.096	.12	07	.096
10s																		
11	103.16	103.18	1.179	102.18	102.20	1.178	.12	.07	.096	.12	.07	.096	.12	.07	.096	.13	.08	.116
12	103.18	103.20	1.164	102.19	102.21	1.171	.11	.06	.086	.11	.06	.086	.11	.06	.086	.12	.07	.096
13	103.21	103.23	1.142	102.22	102.24	1.151	.11	.06	.086	.11	.06	.086	.11	.06	.086	.12	.07	.096
14	104.00	104.02	1.064	103.01	103.03	1.076	.10	.03	.066	.10	.03	.066	.10	.03	.066	.10	.01	.071
15c																		
							Dollars			Dollars			Dollars			Dollars		
16	104.16	104.18	.949	103.16	103.18	.974	.08	100$\frac{1}{64}$	Neg.	.08	100$\frac{1}{64}$	Neg.	.08	100$\frac{1}{64}$	Neg.	.08	100	.041
17s																		
18	104.20	104.22	.920	103.20	103.22	.945	.08	100$\frac{1}{64}$	Neg.	.08	100$\frac{1}{64}$	Neg.	.08	100$\frac{1}{64}$	Neg.	.08	100	.041
19	104.23	104.25	.898	103.24	103.26	.918	.05	100$\frac{1}{64}$	Neg.	.05	100$\frac{1}{64}$	Neg.	.05	100$\frac{1}{64}$	Neg.	.05	100	.026
20	104.22	104.24	.904	103.23	103.25	.924	.05	100$\frac{1}{64}$	Neg.	.05	100$\frac{1}{64}$	Neg.	.05	100$\frac{1}{64}$	Neg.	.05	100$\frac{1}{64}$	Neg.
							Dollars			Dollars								
21	104.23	104.25	.897	103.25	103.27	.910	100	100$\frac{1}{32}$	Neg.	100	100$\frac{1}{32}$	Neg.	.02	100$\frac{1}{32}$	Neg.	.02	100$\frac{1}{32}$	Neg.
22	104.22	104.24	.903	103 24	103.26	.916	100	100$\frac{1}{32}$	Neg.	100	100$\frac{1}{32}$	Neg.	.02	100$\frac{1}{32}$	Neg.	.02	100$\frac{1}{32}$	Neg.
23	104.22	104.24	.902	103.23	103.25	.922	100	100$\frac{1}{32}$	Neg.	100	100$\frac{1}{32}$	Neg.	.02	100$\frac{1}{32}$	Neg.	.02	100$\frac{1}{32}$	Neg.
24s																		
25	104.21	104.23	.908	103.22	103.24	.928	100	100$\frac{1}{32}$	Neg.	100	100$\frac{1}{32}$	Neg.	.02	100$\frac{1}{32}$	Neg.	.02	100$\frac{1}{32}$	Neg.
							Percent			Percent								
26	104.21	104.23	.908	103.23	103.25	.921	0.04	100	0.021	0.04	100	0.021	.04	100	0.021	.04	100	0.021
27	104.21	104.23	.907	103.23	103.25	.921	.04	100$\frac{1}{64}$	Neg.	.04	100$\frac{1}{64}$	Neg.	.04	100$\frac{1}{64}$	Neg.	.04	100$\frac{1}{64}$	Neg.
28	104.20	104.22	.913	103.23	103.25	.920	.04	100$\frac{1}{64}$	Neg.	.04	100$\frac{1}{64}$	Neg.	.04	100$\frac{1}{64}$	Neg.	.04	100$\frac{1}{64}$	Neg.
29	104.21	104.23	.906	103.23	103.25	.920	.04	100$\frac{1}{64}$	Neg.	.04	100$\frac{1}{64}$	Neg.	.04	100$\frac{1}{64}$	Neg.	.04	100$\frac{1}{64}$	Neg.
30	104.21	104.23	.905	103.24	103.26	.912	.04	100$\frac{1}{64}$	Neg.	.04	100$\frac{1}{64}$	Neg.	.04	100$\frac{1}{64}$	Neg.	.04	100$\frac{1}{64}$	Neg.
Average	104.04	104.06	1.035	103.06	103.08	1.039	-------	-------	-------	-------	-------	-------	.080	-------	-------	.083	-------	-------

NOTE.—Throughout this form, price decimals for bonds and notes represent thirty-seconds; s, Sunday; c, closed; Neg., Negative yield.

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Market prices and yields of outstanding bonds, notes, and bills of the United States during April 1938—Continued

Day (Apr. 1938)	Treasury bills, due June 18, 1938			Treasury bills, due June 22 and 29, 1938			Treasury bills, due July 6, 13, and 20, 1938		
	Discount		Yield	Discount		Yield	Discount		Yield
	Bid	Asked		Bid	Asked		Bid	Asked	
	Percent	*Percent*	*Percent*	*Percent*	*Percent*	*Percent*	*Percent*	*Percent*	*Percent*
1	0.15	0.10	0.126	0.15	0.10	0.126	0.15	0.10	0.126
2	.15	.10	.126	.15	.10	.126	.15	.10	.126
3s									
4	.15	.10	.126	.15	.10	.116	.15	.10	.126
5	.14	.09	.116	.14	.09	.116	.14	.09	.116
6	.11	.06	.086	.11	.06	.086	.12	.07	.096
7	.12	.07	.096	.12	.07	.096	.13	.08	.106
8	.12	.07	.096	.13	.08	.106	.14	.09	.116
9	.12	.07	.096	.13	.08	.106	.14	.09	.116
10s									
11	.13	.08	.116	.14	.09	.119	.15	.10	.126
12	.13	.08	.116	.14	.09	.116	.15	.10	.126
13	.13	.08	.106	.14	.09	.116	.15	.10	.126
14	.10	.04	.071	.10	.04	.071	.10	.05	.076
15c									
	Dollars			*Dollars*					
16	.08	100	.041	.08	100	.041	.10	.02	.061
17s									
18	.08	100	.041	.08	100	.041	.08	.02	.051
								Dollars	
19	.05	100	.026	.05	100	.026	.05	100	.026
20	.05	100 1/64	Neg.	.05	100	.026	.05	100	.026
21	.02	100 1/32	Neg.	.02	100 1/32	Neg.	.03	100 1/64	Neg.
22	.02	100 1/32	Neg.	.02	100 1/32	Neg.	.03	100 1/64	Neg.
23	.02	100 1/32	Neg.	.02	100 1/32	Neg.	.03	100 1/64	Neg.
24s									
25	.02	100 1/32	Neg.	.02	100 1/32	Neg.	.03	100 1/64	Neg.
26	.04	100	.021	.04	100	.021	.04	100	.021
27	.04	100 1/64	Neg.	.04	100	.021	.04	100	.021
28	.04	100 1/64	Neg.	.04	100	.021	.04	100	.021
29	.04	100 1/64	Neg.	.04	100	.021	.04	100	.021
30	.04	100 1/64	Neg.	.04	100	.021	.04	100	.021
31									
Average	.084			.086			.091		

NOTE.—Throughout this form price decimals for bonds and notes represent thirty-seconds; *s*, Sunday; *c*, closed; Neg., Negative yield.

U. S. GOVERNMENT PRINTING OFFICE: 1938